

La Puntilla Insurance Policy – Common Areas

Date of Coverage: May 29, 2004 to May 28, 2005

Total Cost:     \$\$1,511.15 US Dollars

	Coverage	Cost
1. Building Fire	\$311,916.	\$241.01
Earthquake to 90%	\$280,733.40	\$322.84
Storm phenomena to 90%	\$280,733.40	\$403.38
Supplemental coverage to 80% For storms	\$249,870.80	\$180.17
2. Civil Liability	\$250,000.00	\$114.64
3. Charge for doing the policy		\$ 50.00
4. I VA		\$197.11

Supplemental coverage specific to: Palapas, Water Treatment Plant, Bridges, Cistern, Storage Building, Guard Gate to a total maximum value of \$249,540.80 USD.

Applicable Deductions:

1. Building Fire
  - a. Fire and/or lightening – no deductible
  - b. Explosion – no deductible
  - c. Strikes, riots, vandalism to property – 1% of insured sum to max of 750 work days @ minimum daily wage.
  - d. Earthquake and Volcanic Eruption – 2% of the insured sum
  - e. Other building fire risks - \$822 Dollars
  - f. Storm phenomena – 2% of real value or replacement, according to the terms of the contract, of the affected structure and its contents. In the case that the coverage is only for one of the above, the deductible will exclusively apply to the corresponding value.
  - g. Hydrometeorological Phenomena things under agreement building express – 5% over the real value or replacement values, according to this policy, that together will replace these items.
2. Civil Liability  
    The property and activities – 10% above the claim with a minimum of 200 work days @ minimum wage at the time of the accident.

Clause: The policy as stated here, is subject to the revision as a result of a disaster. A by-product of this revision can allow the company to modify, substitute or cancel the conditions of the contract that they judged with the finality of compliance with a technical note corresponding before the national commission of Insurance and Finance, whichever change to the policy relative to the conditions of this clause, will be notified with 15 days before execution of said change.

The insured is required to have the following:

Electric Installation: All metal conduit in accordance with authorized electrical code of the Secretary of Commerce and Industry, except in those cases where the code permits other types of conduits. There are no accepted provisional installations.

Extinguishers: Fire Extinguishers must be located in areas so that a person does not have to walk more than 15 meters to reach it. There must be one per every 150m<sup>2</sup> of area. All flammable materials must have an extinguisher in a visible location nearby and be completely accessible, advertised and in a contrasting color to the background, and be in good working condition.

If the insured fails to comply with the above, the company will be free of any and all responsibility that occurs with an accident.

Insurer Name: ING Seguros Comerical America

Address:

City/State:

Ph #

Policy #: ENA329180000

Agent Name: L.C.P. Mario Alberto Paredes Cárdenas

Address: Sierra Rocallosa No. 120

City/State: Puerto Vallarta, Jalisco

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