

## Budget

1/1/2004 Through 6/30/2004 Using Final Budget - La Puntilla

7/12/2004

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| Category Description         | 1/1/2004<br>Actual | -<br>Budget       | 6/30/2004<br>Difference |
|------------------------------|--------------------|-------------------|-------------------------|
| <b>INCOME</b>                |                    |                   |                         |
| Home Owners Fees             | 0.00               | 0.00              | 0.00                    |
| Home Owners Fees 1st Quarter | 310,536.00         | 296,400.00        | 14,136.00               |
| Home Owners Fees 2nd Qtr     | 310,536.14         | 296,400.00        | 14,136.14               |
| Home Owners Fees 3rd Qtr     | 0.00               | 0.00              | 0.00                    |
| Home Owners Fees 4th Qtr     | 0.00               | 0.00              | 0.00                    |
| TOTAL Home Owners Fees       | 621,072.14         | 592,800.00        | 28,272.14               |
| Interest Inc                 | 3,907.32           | 3,900.00          | 7.32                    |
| <b>TOTAL INCOME</b>          | <b>624,979.46</b>  | <b>596,700.00</b> | <b>28,279.46</b>        |
| <b>EXPENSES</b>              |                    |                   |                         |
| CONTINGENCY FUND             | 0.00               | 32,000.00         | 32,000.00               |
| CONTRACTUAL                  | 0.00               | 0.00              | 0.00                    |
| Accountant                   | 16,213.02          | 21,882.00         | 5,668.98                |
| Accountant IVA               | 2,431.98           | 3,282.00          | 850.02                  |
| Property Manager             | 79,200.00          | 79,200.00         | 0.00                    |
| Property Manager Expenses    | 4,320.02           | 3,840.00          | -480.02                 |
| Property Manager IVA         | 11,880.00          | 11,880.00         | 0.00                    |
| Refuse                       | 8,925.00           | 10,680.00         | 1,755.00                |
| Security                     | 189,094.50         | 172,480.00        | -16,614.50              |
| TOTAL CONTRACTUAL            | 312,064.52         | 303,244.00        | -8,820.52               |
| GENERAL                      | 0.00               | 0.00              | 0.00                    |
| Accounting                   | 0.00               | 2,460.00          | 2,460.00                |
| Administrative Expense       | 11,876.85          | 11,226.00         | -650.85                 |
| Bank Charges                 | 3,738.24           | 1,854.00          | -1,884.24               |
| Bank Iva                     | 493.81             | 216.00            | -277.81                 |
| TOTAL Bank Charges           | 4,232.05           | 2,070.00          | -2,162.05               |
| Insurance                    | 17,267.15          | 6,827.00          | -10,440.15              |
| Legal                        | 50,836.05          | 16,000.00         | -34,836.05              |
| Taxes                        | 31,576.97          | 50,505.00         | 18,928.03               |
| TOTAL GENERAL                | 115,789.07         | 89,088.00         | -26,701.07              |
| OPERATIONAL                  | 0.00               | 0.00              | 0.00                    |
| Electricity                  | 30,136.93          | 26,153.00         | -3,983.93               |
| Equipment Repair             | 15,293.54          | 8,040.00          | -7,253.54               |
| Equipment Replacement        | 8,383.00           | 8,208.00          | -175.00                 |
| Gardening y Landscaping      | 22,433.22          | 23,982.00         | 1,548.78                |
| Propane                      | 0.00               | 700.00            | 700.00                  |
| Telephone                    | 3,406.55           | 5,040.00          | 1,633.45                |
| Vehicle Fuel                 | 1,769.53           | 2,100.00          | 330.47                  |
| Water Potable                | 22,530.00          | 7,725.00          | -14,805.00              |
| Water Treatment              | 25,839.43          | 9,840.00          | -15,999.43              |
| Water treatment chemicals    | 9,814.80           | 0.00              | -9,814.80               |
| water treatment repair       | 4,065.00           | 0.00              | -4,065.00               |
| TOTAL Water Treatment        | 39,719.23          | 9,840.00          | -29,879.23              |
| TOTAL OPERATIONAL            | 143,672.00         | 91,788.00         | -51,884.00              |
| SALARIED EMPLOYEES           | 0.00               | 0.00              | 0.00                    |
| Benefits                     | 26,506.64          | 37,560.00         | 11,053.36               |
| Finiquito                    | 61,315.38          | 0.00              | -61,315.38              |
| Gardeners                    | 48,148.87          | 49,740.00         | 1,591.13                |
| Site Supervisor              | 10,132.75          | 37,128.00         | 26,995.25               |
| TOTAL SALARIED EMPLOYEES     | 146,103.64         | 124,428.00        | -21,675.64              |
| Seawall repair               | 58,353.75          | 0.00              | -58,353.75              |
| <b>TOTAL EXPENSES</b>        | <b>775,982.98</b>  | <b>640,548.00</b> | <b>-135,434.98</b>      |
| <b>OVERALL TOTAL</b>         | <b>-151,003.52</b> | <b>-43,848.00</b> | <b>-107,155.52</b>      |