

Condominium La Puntilla
Profit & Loss Budget vs. Actual
January through August 2014

	Jan - Aug 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Penalty payments per quarter	3,768.25			
Home Owner's Fees	1,327,297.35	1,425,795.00	-98,497.65	93.1%
Interest Inc	0.00	800.00	-800.00	0.0%
Miscellaneous Income	0.00	2,400.00	-2,400.00	0.0%
Uncategorized Income	24,415.00			
Total Income	1,355,480.60	1,428,995.00	-73,514.40	94.9%
Expense				
CONTRACTUAL				
Accountant	23,481.18	28,400.00	-4,918.82	82.7%
Garbage Pickup	21,745.40	21,584.00	161.40	100.7%
OnSite Manager Gasoline	8,655.54	8,000.00	655.54	108.2%
Property Administrator	160,848.00	160,944.00	-96.00	99.9%
Total CONTRACTUAL	214,730.12	218,928.00	-4,197.88	98.1%
GENERAL				
Assembly Expenses				
Administrative Expense	1,725.85	2,200.00	-474.15	78.4%
Legal	14,440.80	6,250.00	8,190.80	231.1%
Restaurant	200.00	2,000.00	-1,800.00	10.0%
Total Assembly Expenses	16,366.65	10,450.00	5,916.65	156.6%
Bank Charges	2,343.68	1,200.00	1,143.68	195.3%
Common Area Insurance	35,361.44	56,250.00	-20,888.56	62.9%
Fed Zone Taxes	36,274.02	36,000.00	274.02	100.8%
General Supplies	2,575.20	600.00	1,975.20	429.2%
Legal	4,448.88	4,776.00	-327.12	93.2%
Miscellaneous	12,154.82	28,072.00	-15,917.18	43.3%
Total GENERAL	109,524.69	137,348.00	-27,823.31	79.7%
OPERATIONAL				
General additions/repairs	23,548.00	22,736.00	812.00	103.6%
Repairs	6,380.00			
Painting & supplies	0.00	5,208.00	-5,208.00	0.0%
Cleaning supplies	1,711.45	3,304.00	-1,592.55	51.8%
Electrical supplies - maint	232.00	2,400.00	-2,168.00	9.7%
Electricity	88,261.00	132,000.00	-43,739.00	66.9%
Equipment Fuel	10,127.25	8,400.00	1,727.25	120.6%
Gardening y Landscaping				
Equipment Repair	14,143.91	13,904.00	239.91	101.7%
Equipment Replacement	12,589.12	8,784.00	3,805.12	143.3%
Plants and related supplies	27,779.97	53,328.00	-25,548.03	52.1%
Total Gardening y Landscaping	54,513.00	76,016.00	-21,503.00	71.7%
Telephone Security Station	5,750.00	8,168.00	-2,418.00	70.4%

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Cash Basis

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Water Potable				
Repairs	0.00	28,664.00	-28,664.00	0.0%
Bottled Water	1,472.00	960.00	512.00	153.3%
Equipment	0.00	400.00	-400.00	0.0%
Romapas water	0.00	200.00	-200.00	0.0%
Total Water Potable	1,472.00	30,224.00	-28,752.00	4.9%
Water Treatment				
Pump repair	15,967.96	10,136.00	5,831.96	157.5%
chemicals	23,200.00	22,736.00	464.00	102.0%
Cleanout	4,640.00	16,000.00	-11,360.00	29.0%
Equipment repair	0.00	26,192.00	-26,192.00	0.0%
Equipment Replacement	0.00	6,664.00	-6,664.00	0.0%
Water Treatment - Other	13,827.00			
Total Water Treatment	57,634.96	81,728.00	-24,093.04	70.5%
Total OPERATIONAL	249,629.66	370,184.00	-120,554.34	67.4%
SALARIED EMPLOYEES				
Benefits				
ISR Employees	31,377.00	99,704.00	-68,327.00	31.5%
Social Security-Infonavit	115,700.57	41,693.00	74,007.57	277.5%
Food Coupons	39,219.85	45,768.00	-6,548.15	85.7%
Total Benefits	186,297.42	187,165.00	-867.58	99.5%
Finiquito	25,000.00	20,000.00	5,000.00	125.0%
Gardeners & Security				
Alvaro Gomez Gonzalez	60,253.20	52,080.00	8,173.20	115.7%
Misael Avalos Alfaro	52,584.58	52,080.00	504.58	101.0%
Jose Luis Gonzaliz Lopez	55,463.00	54,144.00	1,319.00	102.4%
Librado Veliz Gervacio	36,721.58	54,144.00	-17,422.42	67.8%
Isaac Cuevas Lopez	56,989.00	52,080.00	4,909.00	109.4%
Ricardo Ramos Vazquez	13,551.36	52,080.00	-38,528.64	26.0%
Hipolito Velazquez Barbolon	39,461.67			
Total Gardeners & Security	315,024.39	316,608.00	-1,583.61	99.5%
Vacations				
Jose Misael Avalos Alfaro	0.00	2,860.00	-2,860.00	0.0%
Alvaro Gomez Gonzalez	0.00	2,806.00	-2,806.00	0.0%
Jose Luis Gonzalez Lopez	0.00	4,202.00	-4,202.00	0.0%
Librado Veliz Gervacio	0.00	4,202.00	-4,202.00	0.0%
Isaac Cuevas Lopez	3,471.60	4,004.00	-532.40	86.7%
Ricardo Ramos Vazquez	0.00	4,004.00	-4,004.00	0.0%
Total Vacations	3,471.60	22,078.00	-18,606.40	15.7%
Total SALARIED EMPLOYEES	529,793.41	545,851.00	-16,057.59	97.1%

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La Puntilla Improvements	8,004.00	20,000.00	-11,996.00	40.0%
Reserve fund additions	0.00	20,000.00	-20,000.00	0.0%
Uncategorized Expenses	1,945.13			
VOID CHECK	0.00			
Total Expense	<u>1,113,627.01</u>	<u>1,312,311.00</u>	<u>-198,683.99</u>	<u>84.9%</u>
Net Ordinary Income	<u>241,853.59</u>	<u>116,684.00</u>	<u>125,169.59</u>	<u>207.3%</u>
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